Deshbandhu Polymer Limited

Corporate office: Mostafa Center, House # 59, Road # 27, Block # K, Banani, Dhaka-1213, Bangladesh.
Phone: +88-02-41081491, FAX: +88-02-41081471, Website: www.deshbandhupolymer.com
Share Office: House # 59 (1st Floor), Road # 27, Block-K, Banani, Dhaka-1213, Bangladesh.

First Quarter Un-audited Financial Statements for the Period As at 30th September 2026

Statements of Financial Position (Un-Audited)
For the 1st Quarter ended 30th September 2026

Particulars	Notes	Amount in Tk. 30th Sept, 2026	30 June 2026
ASSETS			
Non-current assets		**1,030,028,387**	**1,038,937,770**
Property, plant & equipment	4.0	1,029,801,350	1,038,710,733
Investment in share	5.0	227,037	227,037
Current Assets		**1,267,265,390**	**1,275,516,372**
Inventories	6.0	402,433,420	409,054,384
Accounts Receivable	7.0	562,552,577	562,788,322
Advance, Deposit and Prepayments		292,697,627	294,195,266
Cash and Cash Equivalents	9.0	9,581,766	9,478,400
Total Assets		**2,297,293,777**	**2,314,454,142**
EQUITY AND LIABILITIES			
Shareholders' Equity		**736,653,207**	**800,403,844**
Share Capital		613,651,500	613,651,500
Revaluation Surplus		452,380,611	454,005,360
Retained Earnings		(329,378,904)	(267,253,016)
Non-Current Liabilities		**1,467,687,815**	**1,156,601,556**
Deferred Tax Liability	18.0	142,214,825	141,888,835
Long Term Loan		1,325,472,990	1,014,712,721
Current Liabilities		**92,952,755**	**357,448,742**
Bank Overdraft		-	223,345,953
Current Portion of Long Term Loan		-	28,274,085
Short Term Loan	10.0	-	11,828,026
Accounts Payable		917,347	1,008,074
Other Payables and Provisions	11.0	65,066,155	66,023,350
Share Money Refundable		14,924,500	14,924,500
Unclaimed/Undistributed Dividend Account		7,513,668	7,513,668
Worker's Profit Participation Fund		4,531,086	4,531,086
Total Current and Non-Current Liabilites		**1,560,640,570**	**1,514,050,298**
Total Equity and Liabilities		**2,297,293,777**	**2,314,454,142**
Net Assets Value Per Share (NAVPS)	**20.0**	**12.00**	**13.04**

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Director | Sd/- Director | Sd/- Managing Director

Dated: 12th November 2026, Place: Dhaka

Statement of Profit or Loss and Other Comprehensive Income (un-audited)
For the 1st quarter ended 30th September 2026

Particulars	Notes	Amount in Tk. July'26 - Sept'26	Amount in Tk. July'25 - Sept'25
Revenue	12.00	8,200,320	11,194,458
Cost of goods sold	13.00	(23,213,017)	(37,841,349)
Gross profit		**(15,012,697)**	**(26,646,890)**
Operating expenses:			
Administrative expenses	14.00	(928,201)	(4,402,234)
Selling & distribution expenses	15.00	(172,520)	(1,076,457)
Total operating expenses		**(1,100,721)**	**(5,478,691)**
Operating profit		**(16,113,418)**	**(32,125,581)**
Finance expenses	16.00	(47,311,230)	(31,713,103)
Other income		-	-
		(47,311,230)	**(31,713,103)**
Profit before WPPF & income tax		**(63,424,648)**	**(63,838,685)**
Contribution to WPPF		-	-
Profit before income tax		**(63,424,648)**	**(63,838,685)**
Current tax	11.00	-	(66,486)
Deferred tax income	11.00	(325,990)	4,360,301
Profit for the period		**(63,750,638)**	**(59,544,870)**
Other comprehensive income	17.00	-	(113,519)
Total Comprehensive Income for the year		**(63,750,638)**	**(59,658,388)**
Earning per share of Tk. 10.00 each	19.00	**(1.04)**	**(0.97)**

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Director | Sd/- Director | Sd/- Managing Director

Dated: 12th November 2026, Place: Dhaka

Statement of cash flows (un-audited)
For the 1st quarter ended 30 September 2026

Particulars	Notes	Amount in Tk. July'26 - Sept'26	Amount in Tk. July'25 - Sept'25
A. Cash flows from operating activities:			
Cash received from customer		8,436,065	12,504,279
Cash paid to suppliers, employees and others		(8,333,674)	(7,507,649)
Cash generated/used in operations		**102,391**	**4,996,630**
Cash received from Other income		-	(113,519)
Financing expenses		(47,311,230)	(19,322,672)
Net cash genarated from operating activities		**(47,208,839)**	**(14,439,560)**
B. Cash flow from investing activities:			
Purchase of property, plant and equipment		-	-
Investment in share		-	113,519
Net cash used in investing activities		**-**	**113,519**
Cash flow from financing activities:			
Long Term Loan		282,486,184	92,546,596
Short Term Loan		(11,828,026)	(85,054,947)
Bank Overdraft		(223,345,953)	10,099,781
Net cash from financing activities		**47,312,205**	**17,591,429**
Net cash inflow / (outflow) (A+B+C)		**103,366**	**3,265,387**
Cash and cash equivalent at the beginning		9,478,400	13,205,163
Cash and cash equivalent at the closing		**9,581,766**	**16,470,551**
Cash in Hand		161,280	335,791
Cash at Bank		9,420,486	16,134,760
		9,581,766	**16,470,551**
Net operating cash flows per share (NOCFPS)	21.00	**(0.77)**	**(0.24)**

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Director | Sd/- Director | Sd/- Managing Director

Dated: 12th November 2026, Place: Dhaka

Statement of Changes in Equity
For the year ended 30 Sept 2026

Particulars	Share Capital	Retained earnings	Revaluation Surplus	Total
Balance as at 30 June 2026	613,651,500	(267,253,016)	454,005,361	800,403,845
Net profit after tax for the year	-	(63,750,638)	-	(63,750,638)
Depreciation on Revaluation Surplus	-	1,624,750	(1,624,750)	-
Deferred tax impact on depreciation charge relating to revalued surplus	-	-	-	-
Other Comprehensive income/(Loss):	-	-	-	-
Balance as at 30 Sept 2026	613,651,500	(329,378,904)	452,380,611	736,653,207

Statement of Changes in Equity
For the year ended 30 June 2026

Particulars	Share Capital	Retained	Revaluation	Total
Opening Balance as at 01 July 2025	613,651,500	(180,689,215)	459,204,560	892,166,845
Cash Dividend 2023-2024	-	-	-	-
Net profit after tax for the year	-	(193,077,168)	-	(193,077,168)
Depreciation on Revaluation Surplus	-	5,199,200	(5,199,200)	-
Deferred tax impact on depreciation charge relating to revalued surplus	-	1,299,800	-	1,299,800
Other Comprehensive income/(Loss):	-	(189,198)		(189,198)
* Interest waived by Mercantile Bank PLC	-	100,203,565	-	100,203,565
Balance as at 30 June 2026	613,651,500	(267,253,016)	454,005,361	800,403,844

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Director | Sd/- Director | Sd/- Managing Director

Dated: 12th November 2026, Place: Dhaka

Noted to the Financial Statements (un-audited)
For the 1st Quarter ended 30th September 2026

1.0 Selected Explanatory Notes

These financial statements have been prepared in line with accounting policies for the period ended 30th September 2026 as adopted in the preparation of financial statements. This interim financial report includes those selected explanatory notes as were deemed appropriate for better understanding of unaudited financial statements.

2.0 Presentation of financial statements and basis of accounting

The financial statements have been prepared in accordance with generally accepted accounting principles under 'historical cost convention' and after compliance with International Financial Reporting Standards (IFRS) as adopted in Bangladesh, the Companies Act 1994, the Securities and Exchange Rules 1987 and other applicable laws and regulations.

3.0 Stock & Spares

Raw materials & packing materials are valued at the lower of cost and net realizable value (NRV). Cost is determined on average cost basis. The cost of stock comprises of expenditure incurred in the normal course of business in bringing the stock to their present location and condition. Finished goods and work in process are valued at material cost plus proportionate labor & overhead.

	30th Sept 2026	30 June 2026
4.0 Property, Plant & Equipment:		
Fixed asset at cost/ Revaluation Opening	1,476,104,527	1,476,104,527
Add: Addition	-	-
	1,476,104,527	**1,476,104,527**
Less: Accumulated depreciation		
Opening balance	437,393,794	399,468,172
Charged during the interim period	7,284,633	31,426,622
Depreciation on revaluation Surplus	1,624,750	6,498,999
Total Accumulated depreciation/Revaluation Surplus	**446,303,177**	**437,393,794**
Written down value 30.09.2024	**1,029,801,350**	**1,038,710,733**

Detail of property, plant & equipment is presented in Annexure-1.

5.0 Investment in share		
Opening Balance	227,037	416,235
(Decrease)/Increase of Share price (Note- 5.01)	-	(189,198)
	227,037	**227,037**

5.1 EXIM Bank Ltd.

Number of Share	Cost per share	Total cost (Tk.)	Market Price per share	Total Market price (Tk.)	Total Market price (Tk.)
75,679	9.47	716,928	4.00	227,037	227,037

Investments in Marketable Share is valued at Market price that privailed on the reporting date. Related gain/(loss) is recognised through Other Comprehansive Income.

6.0 Inventories		
Raw Materials	320,360,842	320,360,842
Work- In-Process (WIP)	6,667,517	6,667,517
Finished goods	73,062,222	80,442,510
Stock of spare parts	2,342,839	1,583,515
	402,433,420	**409,054,384**
7.0 Accounts Receivable		
First Party	10,805,333	10,805,333
Third party	23,628,434	23,628,434
In-house Party	155,428,771	155,428,771
Corporate Party	35,312,086	35,312,086
Others Sales	337,377,953	337,613,698
	562,552,577	**562,788,322**

8.0 Related Party Transection

During the year, the company has not carried out any transactions with related parties in the normal course of business and on arms length basis in accordance with the provisions of IAS-24.

Name of the Party	Nature of relationship	Nature of transactions	30-Sep-26	30-Jun-26
Deshbandhu Sugar Mills	Share Holder	Short Term Funding	Nil	Nil
		AR	Nil	Nil
Deshbandhu Cement Mills	Common Directors	Short Term Funding	Nil	Nil
		AR	Nil	Nil
Commodities Trading	Common Directors	Short Term Funding	Nil	Nil
		Account	Nil	Nil
Deshbandu Consumer &	Common Directors	Short Term Funding	Nil	Nil
		AR	Nil	Nil
SG Oil Refineries	Common Directors	Short Term Funding	Nil	Nil
		AR	Nil	Nil
M R Trading	Common Directors	Short Term Funding	Nil	Nil
		AR	Nil	Nil
Deshbandhu Food &	Common Directors	Short Term Funding	Nil	Nil
		AR	Nil	Nil

a No Key Management Personnel services is being received from related parties during the year.

b No compensation is given other than board meeting attendance fee for independent director during this period.

	30-Sep-26	30-Jun-26
9.0 Cash and Cash Equivalents		
Cash in hand FO	49,505	6,809
Cash in hand HO	111,775	51,105
Cash at banks (BDT)	3,894,224	3,894,224
Cash at banks (foreign currency converted to BDT)	1,464,865	1,464,865
Fixed deposit receipts	4,056,941	4,056,941
Cash at Port Folio Account	4,456	4,456
	9,581,766	**9,478,400**
10.0 Short term loan		
Short Term Loan/OD	-	223,345,953
Acceptance liabilities under letter of credit	-	11,828,026
Current Portion of Long Term Loan	-	28,274,085
	-	**263,448,064**

Note: these includes current portion of long term bank liabilities

11.0 Other Payables and Provisions		
Provisions:		
Audit Fees	172,500	172,500
Electricity Bill	132,676	486,383
Mobile Bill payable	-	4,238
Payable Verious Expenses	-	-
Factory Salary & Bonus	1,866,028	2,122,828
Head Office Salary & Bonus	112,266	315,842
Income Tax:		
FY 2016-2017	5,147,235	5,147,235
FY 2017-2018	10,943,477	10,943,477
FY 2018-2019	8,145,127	8,145,127
FY 2019-2020	5,082,403	5,082,403
FY 2020-2021	4,774,297	4,774,297
FY 2021-2022	6,313,837	6,313,837
FY 2022-2023	12,302,341	12,304,614
FY 2023-2024	3,814,540	3,814,540
FY 2024-2025	6,259,428	6,259,428
FY 2025-2026	-	136,601
	65,066,155	**66,023,350**

Notes	Particulars	Amount in Taka 30-Sep-26	30-Sep-25
12.00	**Revenue**		
	WPP Bag	9,647,435	8,390,927
	Cement Bag Sales	-	4,482,700
	Gross Sales	**9,647,435**	**12,873,627**
	Less: VAT	1,447,115	1,679,169
	Net Sales Revenue	**8,200,320**	**11,194,458**
13.00	**Cost of Goods Sold**	**23,213,017**	**37,841,349**
	Raw Material Consumed	-	3,085,020
	Finish Goods	7,380,288	11,910,645
	Salary & Wages (Factory)	6,401,405	9,091,631
	Repair & Maintenance	22,670	402,085
	Electricity Cost	453,602	2,303,376
	Entertainment	3,850	60,340
	Gas & Diesel	-	60,670
	Labour Loading & Unloading	1,169	27,220
	Conveyance	6,560	27,820
	Licence, Registration & Renewal	14,235	51,900
	Printing & Stationary	7,305	5,050
	Business Promotion	10,000	64,000
	VAT Office Mis	-	60,000
	Depreciation	8,909,383	10,656,527
	Others (Overhead)	2,550	35,065
14.00	**Administrative Expenses**	**928,201**	**4,402,234**
	Salary & Allowance (HO)	1,500	2,318,595
	Office Rent	519,075	954,675
	Misc. Exp	3,900	31,100
	Audit Fees	-	172,500
	Travelling & Tour Bill HO	14,100	43,575
	Truck Fare DPLL (Salary)	-	538,470
	Business Promotion	72,000	85,000
	WASA & Electric Bill	-	44,161
	Mobile Bill H/O	10,800	107,721
	Licnse & Renewal	306,826	69,981
	Entertainment	-	6,971
	Others	-	29,485
15.00	**Selling & Distribution Expenses**	**172,520**	**1,076,457**
	Salary & Allowance (HO)	156,862	830,496
	Carriage Outword	11,038	186,080
	Others	4,620	59,881
16.00	**Financial Expenses**	**47,313,185**	**31,713,103**
	Bank Charge & Commission	1,955	2,200
	Bank Interest	47,311,230	31,710,903
17.00	**Other Comprehensive Income**	**-**	**(113,519)**
	Fair Value (Loss)/Gain on Investment in Share	-	(113,519)

Notes	Particulars	Amount in Tk. July'26 -Sept,2026	Amount in Tk. July'25 - Sept,2025
17.00	**Current Tax Calculation**		
	Corporate Tax		
	Profit/(Loss) before Tax	(63,424,648)	(63,838,685)
	Add : Accounting Depreciation	-	9,031,777
	Less : Tax Depreciation	-	10,275,870
	Taxable Income	(63,424,648)	(65,082,778)
	Tax Charge @ 20.00% or 22.50% (A)	**(12,684,930)**	**(13,016,556)**
	Gross Receipts		
	Revenue	8,200,320	11,194,458
	Other Income	-	(113,519)
		8,200,320	**11,080,940**
	Tax Charge (minimum) @ 0.00% (B)	-	66,486
	Whichever is higher (A/B)	**(12,684,930)**	**(13,016,556)**
18.00	**Deferred tax**		
	Deferred tax liability (on historical cost)		
	Deferred Tax on historical Cost 17.01	48,715,939	47,202,348
	Deferred Tax Liability on Revaluation of Land & Land development and Buildings	93,498,886	99,158,986
		142,214,825	**146,361,334**
18.01	**Deferred Tax Calculation**		
	Carrying WDV as per Financial Accounts	413,001,118	431,307,348
	Carrying WDV as per Taxable Base	(169,421,423)	(195,295,610)
	Temporary difference at the end of the period	**243,579,695**	**236,011,738**
	Tax Rate	20%	20%
	Deferred Tax Liability (For Carrying)	48,715,939	47,202,348
	Closing Deferred Tax Liability 30th Sept, 2026	**48,715,939**	**47,202,348**
	Deferred Tax Liability 30th June 2026	48,389,949	51,562,648
	(Increase)/Decrease in dferred tax liability	**325,990**	**(4,360,301)**
19.00	**Earning per share (EPS)**		
	Net profit for the year	(63,750,638)	(59,544,870)
	Weighted average no. of shares outstanding	61,365,150	61,365,150
	Earning Per Share of Tk. 10.00 each	**(1.04)**	**(0.97)**
20.00	**Net Assets Value Per Share (NAVPS)**		
	Total Assets	2,297,293,777	2,360,639,454
	Less: Non-current Liability	1,467,687,815	1,015,089,523
	Less: Current Liability	92,952,755	499,918,591
		736,653,207	**845,631,339**
	Weighted average number of shares outstanding	61,365,150	61,365,150
	Net Assets Value Per Share (NAVPS)	**12.00**	**13.78**
21.00	**Net operating cash flows per share (NOCFPS)**		
	Net cash generated from operation	(47,208,839)	(14,439,560)
	Weighted average number of shares outstanding	61,365,150	61,365,150
	Net operating cash flows per share (NOCFPS)	**(0.77)**	**(0.24)**

22.00 Significant variance:

The Net Asset Value (NAV) per share of the Company has decreased compared to the same period in the previous financial year. This decline entirely resulted from the loss incurred during the period due to higher consumption of raw materials, wastage of old and low-quality stock, and a shortage of liquid funds. Consequently, the overall Net Asset Value declined relative to the same period in the previous year.

EPS & NOCFPS decreased significantly as both production and sales volumes dropped compared to the same period in the previous year. This was mainly due to the high cost of raw materials, because of the fact that, the Company faced difficulties in opening Letters of Credit (LCs) due to non-cooperation from local banks. As a result, raw materials had to be procured locally at comparatively higher prices. This has limited the company's ability to increase production to its full capacity and restricted its competitiveness in securing major purchase orders. Moreover, an inadequate power supply that was frequently disrupted factory's operations hampered production.

Sd/- Chief Financial Officer | Sd/- Company Secretary | Sd/- Director | Sd/- Director | Sd/- Managing Director

Dated: 12th November 2026, Place: Dhaka

Note: The details of the published 1st Quarter (Un-Audited) Financial Statement are available in the Website of the Company. The Address of the Website is: www.deshbandhupolymer.com